

**Mountainview Medical Center  
Board of Directors Meeting  
June 25, 2025**

Present: Bill Galt – Chair, Shane Sereday-Vice-Chair, Rick Seidlitz, Cheri Bailey, Chris Schlepp, Tanya Hill, Rob Brandt – CEO, Tony Pfaff – Cypress Healthcare

Guest: David Sterner - Merrill Lynch

Call to Order

Bill called the meeting to order at 3:59 p.m.

Minutes

Minutes of 5/28/25; Rick moved, Shane seconded to accept as presented. **Motion Passed.**

DON/Quality

Contract shifts/staff are dwindling slowly. A CNA travel nurse has decided to be an employee. Carol College students shadowed our nurses. PALS and TNCC classes are scheduled for the fall. We received our trauma designation for the full 3 years (level 5).

Medical Staff Report:

Adam Graham reported they are seeing more motorcycle accidents and trauma patients in the ER. Getting ready for summer. He is very proud of the trauma program. Question asked if there has been any covid or flu recently, no and also no measles.

Financials: May

- Investment Accounts: 1<sup>st</sup> Security 11K, US Bank 309K, Merrill Lynch 991K, Merrill Lynch CDs 757K
- New facility work-in-progress: 9 million. Pay app signed last week 860K; break 10 million in June.
- Revenue: hospital 808K, clinic 65K, net patient 880K
- Expenses: 751K
- Operating profit of 137K; with investments 149K. YTD 261K – should have a positive finish to the fiscal year.
- Census: 1 inpatient, 129 swing days, 44 ERs, clinic visits 322
- Days Cash on hand: 142
- AR days: 78

Budget for FY 26. No discretionary changes. Made a 4% increase across the board. Took 10 months of FY 25 for the estimate. Puts budget for 26 with a profit of 140K. Rob explained that with commercial insurers they allow an increase in costs to 4%. This is also the recommended merit increase for employees. Motion to approve the budget made by Rick; seconded by Shane. **Motion Passed.**

CEO Report:

New Facility: Rob distributed an example of signage, first run. This will not be reviewed in detail until next month. Architects will be on site next month. This shows a new logo idea,

now is the time if we want to make a change. An inspection was done on Tuesday. The project manager is very engaged. For example, low voltage normally would not be addressed until spring – this will be done in August to ensure proper supplies are not delayed. Pouring Monday more footers and foundation walls. Slab pour will be 2<sup>nd</sup> week of July for Admin area. Long term care area will be later, due to plumbing and electrical. Steel and walls should be the beginning of August. The road to Bachler house will be asphalted this summer as well as around the facility. This will allow for easy snow removal. Inspected the pond and overflow area. Area will be reseeded.

Housing Study update. Rob reviewed and explained the map; very busy with tight lots. This is all a suggestion. A meeting will be held July 8<sup>th</sup>; anyone is welcome. Rob reiterated that we don't want to do anything while under the USDA. There will be more leeway if we wait. But we want a plan. The water pipeline was reviewed, water main issues with road system and lots. Put the street down the line. Ultimately, we need a plan that we can take to a developer down the road. All of this can be done in sections. Only the hospital is annexed into the City. Subdivision rules would have to be followed.

Rob brought up renaming Bachler Lane. All in agreement.

Information Items:

Investment update: David presented the accounts with Merrill Lynch, fixed income account and CD account. CDs are liquid. Fixed income is 70% in treasury and the rest in bonds. Next CD due is on July 29<sup>th</sup> for 247K. They make sure no more than 250K is in any one bank for FDIC insurance. Economy view should pick up in the back half of the year. Front-loading of items with tariffs. Positive with markets.

July meeting is historically not held. All agreed.

Public Comment: none

Motion to adjourn by Rick and Shane at 4:19 p.m.