

Mountainview Medical Center
Board of Directors Meeting
May 26, 2021

Present: Bill Galt – Chair, Shane Sereday, Tanya Hill, Cheri Bailey, Rick Seidlitz (zoom)
Rob Brandt – CEO, Tony Pfaff– Cypress Healthcare
Guests: David Sterner – Merrill Lynch

1. Call to Order

Bill called the meeting to order at 4:00 p.m.

2. Minutes

Review of minutes from April. Call for corrections or additions. Shane made the motion to accept as presented, Tanya seconded. **Motion Passed.**

3. DON/Quality Report

- Recruiting - new RN starts next week, days. She is a past DON with good experience and will be our instructor for all certifications for nursing staff. Rob made another offer today to another RN, who is an acting DON that wants to go back to being a floor nurse. She knows MMC and CPSI system.
- Quality – trauma item in red was order sets. Only had 1 trauma and the order set was not placed.

4. Medical Staff Report:

Dr. Stenseth reported. A Physician's Assistant (Hannah Sexton) will be filling in on an as needed basis. She is from Livingston. She has worked rural health in Townsend, Harlowton and Livingston. She will be a good asset and knows our EHR already. She is scheduled for 2 shifts next week and then quite a bit in July.

Dr. Nieset completed long-term care rounds with Meissner a couple weeks ago. They are streamlining the process and doing everything we need to do in the EMR to reflect current medications. He will be coming again in June.

COVID vaccinations are still going. They are having difficulty finding people and trying to get them to come in. Everyone that has wanted the vaccine has received it.

An Orthopedic specialist from Bridger will be here once per month for general ortho – no spines. This is good addition for our patients.

Providers will be meeting with a durable medical equipment company to update splints that are outdated and decide what we need and have on hand.

5. Financials: April

- Investment Accounts: US Bank 1.23 million Merrill Lynch 1.23 million
- Revenue: hospital \$326,389 clinic \$64,497 net \$451,350
- Expenses: \$543,077
- Operating loss: \$90,909 Net loss: \$48,896
- Census: 9 acute days, 31 swing days, 31 ER visits, 254 clinic visits, 264 intermediate days.
- AR days 56

6. CEO Report

Medical Staff Appointments: Initial appointment for Hannah Sexton PA-C who is the fill in help that Adam spoke about earlier. Reappointments of Ron Linfesty M.D. our lab medical director and Joseph Lee M.D. who is Dr. Nieset's back up for supervising providers. All are credentialed with favorable recommendation from Dr. Stenseth and Rob. Shane moved, Tanya seconded to approve all to medical staff. **Motion Passed**

Board Terms/Officers: Bill and Tanya are up for term renewals. Both have agreed to stay on. Vice-chair officer position is open. Chair is Bill, Chris is Secretary, and Rick is Treasure. Tanya nominated Shane for Vice Chair along with current slate of officers. Cheri seconded. **Motion Passed.**

New Facility: RFQ went out and there were 6 responses. Committee has narrowed it down to 4. 1 design build company and 3 other design build teams. Rob would like direction for next steps. Would they like the building committee, leadership team and Tony do the heavy lifting. We are not to the point of being able to have them bid yet. Potentially they could bid for the design of the project. Design of the building is a separate contract than the building. Theory is to do it together. Get the design and then when we have them bid. What happens if they are not the low bidder? Use the architect with a different contractor. Tony explained that project architect cost is 10-12%, general contractor is 5%, everything else is the same. Next step is choose who you want to move forward with - narrow it down to one. Rob stated without the loan secured, we don't truly know what we are financed for. We don't want to pay anyone too much without the loan secured. Do want USDA amount first. It will take 6-7 months for a design and 2 months for USDA financing. USDA will give you a do not exceed amount. Next is picking the architect. Roughly a 40,000 square foot building, ask for average design price. The work that Neenan has done was to see if we can if we can afford it. Ask for price and how they would move forward - more information like past projects and what they cost. The building committee will continue on with this.

Work Force Housing: need to reaffirm the verbal vote for purchase of the Peeler house. Ernest money has been given with a purchase price of \$249K. Shane moved, Tanya seconded to affirm the phone vote. **Motion Passed.**

David Sterner - Merrill Lynch Investments: presented board with a packet that has a market update, portfolio review and an analysis. Times are challenging with the lowest interest rates in history. Seeing higher prices in everything. The overview of the portfolio is only Merrill Lynch, in the future David can put all the accounts together. Investments are up 5% over last year. \$225K since started. Equity allocation is 10%. Going through the biggest change in history in the market. What has done well in the past may not in the future. Imperative to find the managers who are paying the dividends. 90% is in fixed investments. If David gets the other reports, he can show the whole picture. David asked if he needs to be aware of anything with the money and the plans looking to the future. Anything that involves these funds will be at the end of the project. Try to do it without touching these funds. That is the goal. It is the failsafe to make payments, if needed.

Information Items: Rob stated that board attendance is part of the bylaws; of 6 meetings per year and waive that. Shane made the motion, Cheri seconded to waive the attendance requirement for Doc. Schendel. He is very aware and informed, just not attending meetings.

Public Comment: none

Motion to adjourn by Shane and seconded by Cheri at 4:29 p.m.