

**Mountainview Medical Center**  
**Board of Directors Meeting**  
**March 22, 2023**

Present: Bill Galt – Chair, Shane Sere day, Tanya Hill, Cheri Bailey, Chris Schlepp, Rob Brandt – CEO, Tony Pfaff– Cypress Healthcare.

Via Zoom: Rick Seidlitz

1. Call to Order

Bill called the meeting to order at 3:53 p.m.

2. Minutes

Review of 2-22-23 minutes. Shane moved to accept as presented, Chris seconded.

**Motion Passed.**

3. DON/Quality

Priscilla reported she is still working on staffing for nurse needs. Waiting on 2 applications for RNs. Participating in virtual training. Blanket warmer was received this week; it is being used in the ER as the one there can't be repaired. Handwashing audits, PPE education, N-95 testing all completed this month. One potential long-term care admit, waiting on Medicaid coverage.

4. Medical Staff Report: no report

5. Financials: February

- Investment Accounts: 1<sup>st</sup> Security – if remains empty we will remove line. US Bank 1.167 million; Merrill Lynch 1.121 million. CD accounts up slightly.
- New facility work in progress: up \$768K – paid architect fees
- Revenue: hospital 538K, clinic 47K, net patient 770K - up do to swing bed reimbursement.
- Expenses: 568K
- Operating profit \$211K; with investment loss total profit 193K
- Census: 1 acute, 118 swing days, 36 ERs, 312 clinic visits
- Cash on hand: 336. We may have a payback at cost report time. We will see a forecast at the end of April with interim report.
- AR days: 68

6. CEO Report:

New Facility – Equity Update. We continue to not touch the CDs, as we have good cash flow. 2.5 million in the accounts which is spread among different banks. Since we have so much cash we are looking at a blended approach with our money market accounts. Accounts are only insured up to 250K. At Bank of the Rockies we can move funds into a money market account and open another CD with Merrill Lynch. We need to get as much insured as possible. We will have some at risk, but for a smaller period of time. We need to minimize moving between accounts as much as possible. Finance Committee discussed in depth and are on board. Until we have big bills or a cost report payable we need to protect the funds.

New Facility - Design Review. Pictures of the renderings of the new facility was presented, front view and an aerial view. Finishes are not decided, but the roof lines are set. Need to make sure the wishes of the board are met with the look and feel. Sheriff Lopp inquired if a morgue could be added to the ambulance bay portion of the facility. The County will fund it. They need a holding capability for 12 hours or less.

Information Items: Rob presented another rendering of a potential learning and convention center placed to the right side of the new facility beyond the parking lot. Rob would like to be turned loose to raise funds for this building. It would be built to be able to have a meeting with 100-150 attendees, a learning center for skilled trades: compact rooms with tech for simulations, labs, etc. Anything the mining or healthcare fields needs in conjunction with universities. 4 learning rooms. At the back of the facility would be sleep rooms, hotel style for our staff. This building would be completely fundraised. Tony has the foot print and plans. If Rob can fundraise quick enough, we would have the builders here already. Cost is approximately 3 million. Deer Lodge's has only been open since August. Meeting rooms are used constantly. 8 sleep rooms – most days were all full. Some patient families. Charge everybody - \$15 per day for staff. County Health could potentially be placed there, otherwise they are in the hospital by PT. Board is good with this.

Public Comment: none

Moved into executive session. Chris moved, Shane seconded at 4:13 p.m. to adjourn.