

**Mountainview Medical Center
Board of Directors Meeting
February 1, 2023**

Present: Bill Galt – Chair, Shane Sere day, Chris Schlepp, Tanya Hill, Cheri Bailey, Doc Schendel, Rob Brandt – CEO, Tony Pfaff– Cypress Healthcare, Steven Troendle & Shelby Atchison – USDA, Karl - Project manager.

Via Zoom: Rick Seidlitz

1. Call to Order

Bill called the meeting to order at 3:56 p.m.

2. Minutes

Review of 11-23-22 minutes. Chris moved; Shane seconded to approve as presented.

Motion Passed.

3. DON/Quality

Priscilla hired 2 RNs, still accepting all applications. Training on the new bladder scanner with nursing and providers. Received interosseous equipment as well. DEA granted access to purchase controlled substances online. Admitted one new resident. Residents are giving positive feedback on the new beds.

4. Medical Staff Report

Adam reported that both COVID, RSV and flu are active in the community. Currently have 6 swing bed patients. Dr. Whitmore participated in an antibiotic round table discussion that turned out to be a hands-on theoretical patient. Lab chemical analyzer issues through the weekend, fixed now.

5. Financials: December

- Investment Accounts: 1st Security \$212,973; US Bank & Merrill Lynch 1.1 million
- Added new line for new facility work in progress, \$652K, which will grow as we pay our vendors for the project.
- Revenue: hospital 537K, clinic 55K, net patient 587K
- Expenses: 586K
- Operating profit \$5,770; net profit 115K
- Census: 17 inpatient days, 32 swing days, 55 ER visits, clinic visits 345
- Cash on hand 311; that will correlate with the work-in progress account.
- AR days 78

6. CEO Report:

Just closed January which was very busy.

Cypress Contract – renewing contract for 5 years. Changes made in the contract were USDA required. Shane made the motion to approve, Cheri seconded. **Motion Passed.**

Adam Graham contract – signed for 3 years. Initial contract for only for a year. Chris moved to approve; Shane seconded. **Motion Passed.**

New Facility – Steve and Shelby from USDA are present to review the draft commitment for USDA funding. There is a timing situation with requesting funds. The state has everything in place, but there is a deadline of Friday at midnight, and anything signed after that will be “buy America build America” monies. This will impact costs to contractors as the hospital will have a lot of electronic items and air handlers which has competition from the Canadian market for those components.

Friday morning the credit committee meets. They can’t offer any money until that meeting is held. They are here today to review the requirements ahead of time and have the board authorize someone to sign on Friday without another formal meeting. After the fact, a resolution can be drafted to accept the offer at a future meeting.

Document of proposed funding reviewed (attached).

Question of what can be done with the excess land, it will have a lien on it as assets for the facility. Lien on both tracts. If they want to develop it. May have to pay off the USDA with a commercial loan. Cross that bridge with the USDA when get to it. Also applies to the existing facility.

There are required inspections every 3 years for the life of the loan along with annual reporting.

Again, Friday morning the credit committee meets, we should have communication by noon. If the board is willing to accept the funding, the draft document is what the offer will look like, subject to change. The board needs to authorize someone to sign document on Friday morning, codify with a resolution at a later date. All documents will be sent electronically on Friday to Rob. Signed originals can be hand delivered or mailed. The Board authorized the building committee of Shane, Bill and Rob to review and sign. Chris made the motion, Rick seconded. **Motion Passed.** Preference is that Bill signs the documents. Motion made to approve the draft document and authorize Bill to sign by Chris and seconded by Shane.

Motion Passed.

Information Items: none

Public Comment: none

Motion to adjourn at 5:06 p.m. by Shane, seconded by Chris. Meeting adjourned.