

Mountainview Medical Center
Board of Directors Meeting
November 29, 2023

Present: Bill Galt – Chair, Tanya Hill, Shane Sere day, Chris Schlep p, Rob Brandt – CEO, Tony Pfaff – Cypress Healthcare
Via Zoom: Rick Seidlitz, Wayne Heitt and Rachel Kettenburg - Wipfli

Call to Order

Bill called the meeting to order at 4 p.m.

Minutes

Minutes of 10/25/2023 request for corrections or additions. Shane moved to accept as presented, Tanya seconded. **Motion Passed.**

DON/Quality

Staffing is still an issue, very short staffed. A wide net has been cast, hoping to get applicants. We are not alone in this.

Medical Staff Report:

Adam Graham reported the ER has been busy as well as acute care. Swing bed admissions are up also. Providers did ACLS recertification and PALS will be in March. Seeing some flu and COVID. Medical staff is working some things to improve our stroke care. With limited transport, there are difficulties in getting patients to stroke centers within the 4-hour window. Clinic has been busy also.

Financials: October

- Investment Accounts: 1st Security 6K, US Bank 1.162 million, Merrill Lynch 1.096, CDs 1.951 million
- New facility work-in-progress: 2.265 million (will go up in November)
- Revenue: 634K hospital, clinic 68K, net patient 762K (swing beds payment)
- Expenses: 685K (high travel nurse cost)
- Operating profit 83K, net profit 78K
- Census: 5 inpatient, 69 swing days, 40 ER visits, 339 clinic visits
- Days Cash on hand: 247
- AR days: 69

FY 2023 Audit

Opinion issued with unmodified opinion (good). No significant audit adjustments and no unadjusted differences. Monthly financial statements are good and have not had to fix anything after they are prepared monthly for the Board.

Cash decreased but was put in the investments. Salaries and wages are down, but the professional services were up (travel nurses). Days cash on hand needs to be noted that funds are in CDs. Next year can be all sources. These graphs are not presented in the final audit. AR days are below average.

Audit process went very smoothly.

CEO Report:

New Facility – water service was tied into City yesterday. Testing and pressurization was today. Waterline issues were presented to the City at a cost of 40K to fix. They declined the fix, so tied 12 to 4 inch line on the city side. Operation to hospital is good as it is off the main line. Local gravel: \$11 a ton raised to \$14 per ton. Tried to get some elsewhere but have to have a permitted pit. The County has one small pile that meets the specs. Ultimately it is not our expense. They bid it. Overall, it is a 100K increase in price. 30K tons needed. They should have gotten a firm bid. Pad is being developed, trying to stay on top of lead times for generator and switch gear. Bonds are for sale, lots of interested parties. Have a bond investor meeting on Monday. Should have action after that meeting. Starting to get some of the bills for the water line and earth work. Trying to hold those bills until the bonds sell, but may have to pay them prior.

Christmas bonus for employees: did well last year, however, we do have a payable to Medicare for the cost report. Overall made a quarter million last year. Good positive line. 2 proposals were presented. The overall cost is either 32K or 42K. The board wishes to pay the crew we have. Rick moved to give the higher amount; Chris seconded. **Motion Passed.**

Information Items: December meeting is historically not held. All action is done for the bonds. Not aware of any need of a meeting. Chris moved, Shane seconded to forgo the December meeting.

Public Comment: none

Motion to adjourn at by Shane, seconded by Chris at 4:29 p.m.