

Mountainview Medical Center
Board of Directors Meeting
May 25, 2022

Via Zoom

Present: Bill Galt – Chair, Cheri Bailey, Rick Seidlitz, Shane Sereday
Rob Brandt – CEO, Tony Pfaff– Cypress Healthcare

1. Call to Order

Bill called the meeting to order at 4 p.m.

2. Minutes

Review of minutes from April. Rick moved to accept; Shane seconded. **Motion Passed.**

3. DON/Quality Report (Priscilla, DON)

Staffing: one open full-time position for night shift. All others are filled. Taking applications for casual call staff.

Multiple trainings completed.

Are working with McKesson completing an application for controlled substances.

4. Medical Staff Report: (Dr. Adam Stenseth)

Dealing with COVID outbreak. 7 staff; currently 6 active; 2 long-term care residents, treated both with antiviral and they are doing well. All staff completed PCR testing this week.

5. Financials: April

- Investment Accounts: 2.2 million in 1st Security. Both investment accounts took a hit, 70k loss between the two.
- Revenue: hospital \$293,380 clinic \$45,816 net patient \$362,299
- Expenses: \$660,022
- Operating loss \$286,949; net loss \$341,028
- Census: 8 inpatient days, 9 swing days, 28 ER visits, 270 clinic visits
- AR days 63

Loss was a large loss, didn't hit any revenue numbers and still have some higher costs with travel agencies (56K). Revenue is rebounding this month. Currently have 3 swing bed patients. Cost report dollars of 260K should come in by the end of this week or next. Yesterday received notice of Rural Health stimulus grant for 49K. Cash is holding strong.

Bill asked if we should consider getting rid of stocks. David Sterner (Merrill Lynch) recommends CDs. First Security bank holds our 2.2 million; granted it is only insured for \$250K with FDIC insurance. But we wouldn't lose money. The investments are only going to continue to go down. Maybe get back into bonds rather than stocks. David is scheduled to come in June.

6. CEO Report:

Member Terms/Officer Election: Rob spoke with everyone who's terms are up and they are all willing to renew (Bill Schendel, Shane Sereday, Rick Seidlitz, Cheri Bailey).

Recommendation for the slate of officers to stay the same: Bill Galt - Chair, Shane Sereday

Vice-Chair, Chris Schlepp - Secretary, Rick Seidlitz - Treasure. Shane made the motion; Cheri seconded to retain same slate of officers and renew terms. **Motion Passed.**

Community Health Needs Assessment update: completed the survey and had a meeting to review the results, next will be finalizing the implementation plan. Positive feedback; even through the pandemic. Direction hasn't changed over the last 9 years: transportation, mental health, and substance abuse. Housing was new this year. No big surprises. Once complete it will be sent out.

New Facility Update: still in environmental assessment phase. PAR budget is submitted to the USDA. Most recently they questioned qualifying one of the line items. It is under review at the state level, then to feds. Goal on commitment is by the end of June. Outside of that we are in a holding pattern with general contractors or spending any money on design. If we don't get a commitment, then have to have a hard conversation. Rob prefers to wait and have commitment in hand.

FEMA Update: meeting with region and state FEMA. We are still the only CAH hospital in the nation that has applied. They want to restrict us to the amount of time someone spent with a covid positive patient. And will only cover overtime. Right now, for instance, we have floor RN covering at higher cost for clinic staff that is out. Rob has reached out to the governor and senators and try to get as much reimbursement as we can. It's not dead but will be an uphill battle.

Information Items:

Public Comment:

Motion to adjourn at 4:14 p.m. by Shane and seconded by Rick. Meeting adjourned.