

Mountainview Medical Center
Board of Directors Meeting
May 22, 2024

Present: Bill Galt – Chair, Tanya Hill, Cheri Bailey, Chris Schlepp, Rob Brandt – CEO, Tony Pfaff – Cypress Healthcare
Via Zoom: Shane Sereday

Call to Order

Bill called the meeting to order at 4 p.m.

Minutes

Minutes of 4/24/24 request for corrections or additions. Chris moved, Cheri seconded to approve as presented. **Motion Passed.**

DON/Quality

Sharon introduced herself, she started on May 1st and so far, everything is going smoothly. On the report outpatient count is services, not patients. This will give a better idea of the use of the program. The staffing schedule doesn't have any openings until mid-July. Casual call staff is picking up shifts. Full CNA coverage and no open needs for RN shifts.

Medical Staff Report:

Adam Graham reported the new Zolls have been received and are in the ER, this is a machine used during cardiac arrest. Everyone has been trained. New EKG machines are on order – older ones are not working properly. PALS training is coming up in June. Recertification is every 2 years. Preparing for RAP in July and summer.

Financials: March

- Investment Accounts: 1st Security 6K, US Bank 1.22 million, Merrill Lynch loss 1.16 million, CD account 927K
- New facility work-in-progress: 3.145 million
- Revenue: hospital 616K, clinic 59K clinic, net patient 732K. Received a 100K Medicaid cost report settlement
- Expenses: 771K
- Operating profit 22K, with investment loss - total loss of 10K
- Census: 15 acute days, 24 swing days, 50 ERs, 328 clinic visits
- Days Cash on hand: 194
- AR days: 75

CEO Report:

Fundraising: midst of building 2 packets – one for the Paul Hill Convention Center and one for the new facility. Both should be ready by the next meeting for review. Sarah is helping.

Medical Staff Reappointment: Intermountain Tele-Wound Providers as well as Medical Staff Appointment for Jessica Simmons, CRNA. She will be working with Scott Rigdon in the pain management program. Motion to approve both by Chris, Cheri seconded. **Motion Passed.**

Board Term/Officer renewal: Motion made to reappoint the slate officers and terms presented by Cheri, Tanya seconded:

Bill and Tanya term renewal

Bill - Board Chair

Shane - Vice-Chair

Chris Schlepp – Secretary

Rick Seidlitz – Treasure

Motion Passed.

New Facility: Rob gave a quick history of the project. Commitment received from USDA, the interest rates were high, so pursued bonds which failed to sell. We were doing our due diligence and officially they are still for sale. Reengaged with the USDA, the Federal Credit Committee reviewed the application and asked for more collateral. Also want more of a cut on the valuation of the 80% shortfall for a guaranteed loan. We can't come up with 6 million dollars. The USDA has offered a complete direct loan, which currently has a collateral short fall. Due to the current building being collateral, they are drilling test wells for environmental clearance. This will take 14 days at the lab, then they will write a report. We must have official DEQ clearance. This has pushed the schedule out 60-90 days from now. There always seems to be a hurdle. Since we must do the environmental study, it is more than likely the Buy America Build America will come into play, as the waiver is only valid until June 19th. This means the plans will need to be updated and submittals rebid. The silver lining in all this is the direct loan gives us the best interest rate of 3.5%.

Discussion of the strategy going forward. Everyone agrees to reach out to all the congressmen and senators, especially Tester as he already claimed getting the funding for us. If we reach out, we are not sure how we will be treated afterward.

The schedule we have right now is an October 1 re-start time if there are no other hurdles. We also need to get information out to the community. Rob is thinking of using the same approach as we did during COVID with the video recording. Which can be posted on Facebook and the website. Or we can do a mailer.

If by chance the bonds sell, we can start tomorrow. But it is up to the board to decide if we take it or not.

Back to USDA, we don't know what they will request from an equity perspective. Best guess right now. The site is ready for forms. Discussion of USDA protocols and back to winter timeframe. There seems to be a lot of stumbling blocks with no answers to and constant changes to the rules of engagement. It feels like it is becoming a never-ending string along. Please reach out to Rob if anyone has questions.

Information Items: none

Public Comment: none

Motion to adjourn by Cheri and Chris at 4:26 p.m.