

**Mountainview Medical Center
Board of Directors Meeting
December 22, 2010**

Present: Bill Galt – Chair, Bill Schendel, Woodie Jarvis, Shane Sere day, Lisa Gilbertson, Chris Schlepp, Chad Evans, Rick Seidleitz, Otto Ohlson, Aaron Rogers – CEO, Tony Pfaff – Cypress Healthcare.

1. Call to Order

Bill called the meeting to order at 11:00 a.m.

2. Minutes

Review of last months minutes; Bill asked for any corrections or additions, hearing none, they stand as presented.

3. CEO report

State came to conduct a Rural Health Clinic survey a couple weeks ago. It was the standard survey. No reports have been received back yet. We have started working on some of the items mentioned.

Recommendation has been made for appointment of Sue Scott, FNP and Tina Barker, FNP to medical staff. Sue Scott sees our diabetic patients; Tina Barker is a locum provider that works 1 to 2 days per week. Otto moved to approve both; seconded by Chris. **Motion carried.**

A few cards have been received thanking the board for the job they have done. Also, a side note is that one of the cards was made by Ron Hamm's wife. She does very nice work.

4. Financials

Christina gave the overview of the financials for November.

- Checking balance as of 11-30-10 was \$529,008
- Net patient revenue was \$250,441
- Net profit was \$14,236
- Cash collected \$743,099
- Days in AR were 57.5
- Expenses were \$343,404
- Current cash today is \$446,186 (not including today's deposit)
- \$100,000 from the Charles M Bair grant was received. Also, cost report funds of \$515,280.

Aaron added that they have looked into the US Bank Corporate resolutions and the only people allowed to move money were the four finance committee members. This does have to be updated with new members. The reason for the inquiry was from the Hospital District Board meeting. There was a misconception and they questioned who could move funds. US Bank also has a website to access statements; this account is in Bill's name, which was recommended by Penny Doak on 9-22-08.

Chad asked if the finance committee reviewed the budget and if the board approves it. Aaron stated it is in his office. Anyone who wants to review it can. The finance committee is not interested in looking into every number. Department managers have completed a budget and Aaron has gone over them by percentage, meshing the two. Bill and Aaron have reviewed it, looking at ways to save money.

5. DON Report

November:

37 ER visits

22 Acute days

33 Skilled days

398 Intermediate days

Census 13.27

Pearl noted that 3 new RN's were hired; one resigned already due to family issues. That slot was filled immediately by a casual nurse. There were 4 CNA traveler shifts – due to classes. There weren't any house supervisor or med treatment shifts covered by travelers. Four satisfaction surveys returned and two thank you cards; they were passed around for review.

Aaron added that the casual nurse that filled the full-time opening is from Harlowton. He is a very strong, positive nurse. He recently passed a new test that only has a 30% pass rate. He is quitting Harlowton; this says a lot for Pearl.

Lisa commented that they need to look for ways to bring the nursing staff to the community; entice them to move and rent. We have some nurses who commute.

Information Items

Aaron thanked the senior center and Beth Hunt for putting on the appreciation lunch. Beth does a wonderful job.

Doug Leibel – employee representative, gave a report from the employee meetings held in November. Employees are happy they have a job, in this economy, where they get raises and have benefits. Also, they like working where they are allowed to give a personal touch to patients. The employees are here to support each other. One comment was made that this is the first place where he gets thanked for what he is doing. Employees would like to have more meetings and some with administration present.

Doug will be working on the employee survey this year. We have the software and plan to set up computer in education room to take the survey. He will be getting volunteers to help with the survey and asked for a couple of board members to help compile questions. Bill Galt would be happy to assist.

Yesterday, a pizza lunch was held for the staff. Aaron thanked Doug, Lisa and Lynn - they opened the pizza place early and made the pizzas. Lisa noted that she would like to see it more of a Christmas Party next year. Aaron encouraged Doug and Lisa to go for it; they're in charge.

Public Comment

John Dracon – Hospital District Board Chair – County Commissioners; stated that to date county money received from the two elections is \$520,867. They anticipate in the end for the total to be at least \$600,000. Around \$158,000 is uncollected taxes or taxes paid under protest (paid but not distributed).

He stated he was speaking for himself and asked how many board members have read the will from Marguerite Bair Lamb. Bill has read it. He then went on explaining some of the history of the funds and how MMC came to control the funds. He stated the trust documents were to remain as guidance for the board and they should make every effort to keep the principal in tact. Conversation turned to the amount of funds in the trust and what was spent. This money was encumbered, 112% was collateral for the building loan. This loan was paid off in 2009.

He asked if this constituted an emergency. John stated that Michelle Barstad in October of 2008 offered for MMC to refinance the loan at a fixed 5% rate through the MFFA. Question was asked what they wanted for collateral. John stated that when he was chair the cost report offset some of the interest expense. Bill replied this wasn't an option, they called the loan. Also, the Bair would have been reduced with the stock market crash. The money was already spent by the previous board when they took out the loan. Decision was made by the board not to refinance based on the recommendations by US Bank.

John advised the board to look at the trust document and advise themselves. Aaron stated that funds in the Bair are \$591,678.96 and gaining interest – he gave John his copy of the statement. Lisa commented that we have a nice facility, where ever the money came from, you can't change it. The reason the facility was remodeled was due to deficiencies. The loan is paid off; we have saved interest by paying it off. Saved money is a good thing. Try to move forward, be thankful. Bill added that there hasn't been a stock that has paid since the market crashed. It was good business. Otto commented that John was taking a section out of a whole piece and picking on it. \$2 million was spent on operations, why is he dwelling on one item and not the whole picture. They are maintaining the trust. John ended by alerting the board, if it's not an emergency, they better not touch it.

Aaron commented that no money has been removed since 2008. There is \$1.4 million in cash in different places right now. The finance committee is looking at rebuilding the Bair.

Bill asked for a motion to adjourn. Motion made by Rick, seconded by Woodie. Meeting adjourned at 11:34 a.m.