

**Mountainview Medical Center
Board of Directors Meeting
October 24, 2018**

Present: Bill Galt, Otto Ohlson, Rick Seidlitz, Chris Schlepp, Bill Schendel, Shane Sereday,
Tanya Hill
Rob Brandt – CEO, Tony Pfaff– Cypress Healthcare

1. Call to Order

Bill called the meeting to order at 4 p.m.

2. Minutes

Review of the minutes from September. Rick moved to approved, Otto seconded.

Motion Passed.

3. DON/Quality Report

Kari Jo is at quality training. Her report is in the book to review. The finance committee did address the CNA wage scale; it is being enacted as of Sunday.

4. Medical Staff Report:

Scott Meissner explained the training that providers and nursing had on the 10th with the State SIM truck. It has an ambulance bay in one section and ER in the other. It is one of three in Montana. Their training was “actual experience” in airway, ob and pediatric scenarios. The mannequins talk to you, and the treatments are run through a computer. It was exceptionally good training. He thanked the board for allowing them to be out of the clinic for the full day.

Hope to train again. They have other mannequins, but is not the same. It was like working on a real person and feels like you are in an ER. There are monitors and equipment, eyes move and blink. A person is on a microphone and they talk to you like a patient. Normally its pretend procedures. With this, if you do it wrong the patient will go downhill. There were fluids so the patient will bleed. One scenario they delivered a baby.

Nurses and CNAs also participated to practices skills and team work. Truly live practice; short of a real person. Amazing program.

5. Financials ~ September

- Days cash on hand: 221
- Money market accounts: Vocal \$242,783, US Bank \$240,710
- Revenue: hospital \$404,705; clinic \$74,341; gross patient \$479,046; net \$443,699
- Expenses: \$408,185
- Net profit \$58,825; operating profit \$35,513
- Investments: US Bank 1.1 million, Merrill Lynch 1.07 million
- Census (days): inpatient 17, swing bed 52, ER visits 46, clinic visits 266
- AR days 93: they are down to 70 now. This increase is due to the billing cycle and the coding company working on a couple things from August. Right now we are back on track. We are having to change some of our processes, so had items sitting out from August, now it is cleaned up and process fixed.

Christina is working on the cost report; we should have numbers by next week. Otto asked what the projection is; we are hoping for a receivable. She is working on time studies in the ER and call. We have a big receivable on swing bed; but not in outpatient. So are hoping it works out to a receivable.

7. CEO Report

Medical Staff Reappointments:

Pat Kadrmas – Chiropractor has completed initial first year. Up for reappointment for 2 years. Chris moved and Rick seconded. **Motion Passed.**

Radiologists: 2 groups. Benefis traditionally has read everything around the clock. They now are using Direct Radiology for night reads. We do delegated credentialing through Benefis. Otto moved to approve both groups, Shane seconded. **Motion Passed.**

Foundation Board members: have had some members step down and they have not been replaced. Bylaws state new members must be approved by the hospital board. Names of potential members were reviewed. Rob will speak to them to see if anyone has an interest.

Information Items

Merrill Lynch Report – David Sterner presented the portfolio and general market overview. Our investment policy statement dictates the parameters: 1/3 in equity, 2/3 in fixed investments. There is \$61K that will be maturing over the next 12 months that will be rolled over and reinvested at the higher rates.

Otto stated that half of MMCs investment funds are with another investor and they have outperformed with the same parameters. David would like to look at their portfolio and compare. When ML started, it was prior to the election and there was a significant impact to that first month. “Investing is like running a marathon, you have to be consistent.” Otto stated that almost monthly they have outperformed. The Board has no issue with sending him the other report.

Public Comment - none

Motion to adjourn into executive session. Rick moved and Shane seconded at 4:21 p.m. (4:26 reopened).